

**Company registration number: 06734017**

**SCHOLARS COURT (COWLEY) MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**31 DECEMBER 2016**

**SCHOLARS COURT (COWLEY) MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

---

**CONTENTS**

	<b>Page</b>
Abbreviated statement of financial position	1 - 2
Notes to the financial statements	3

**SCHOLARS COURT (COWLEY) MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2016**

		2016		2015	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors		-		1,711	
Cash at bank and in hand		-		3,238	
		-		4,949	
<b>Creditors: amounts falling due within one year</b>					
		-		(1,469)	
<b>Net current (liabilities)/assets</b>		-		3,480	
<b>Total assets less current liabilities</b>		-		3,480	
<b>Accruals and deferred income</b>			-		(712)
<b>Net assets</b>			-	2,768	
<b>Capital and reserves</b>					
Profit and loss account			-	11,771	
<b>Members funds</b>			-	11,771	

The notes on page 3 form part of these abbreviated financial statements.

**SCHOLARS COURT (COWLEY) MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 DECEMBER 2016**

---

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on .....<sup>22/12/16</sup>....., and are signed on behalf of the board by:

Ms K Olszanka



Director

Company registration number: 06734017

---

**The notes on page 3 form part of these abbreviated financial statements.**

**SCHOLARS COURT (COWLEY) MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2016**

---

**1. Accounting policies**

**Basis of preparation**

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**2. Limited by guarantee**

The company is limited by guarantee and has no share capital.