

**CHISBURY PROPERTY
(MANAGEMENT) LIMITED**

COMPANY NUMBER: 01587415

SERVICE CHARGE ACCOUNTS

YEAR ENDED 30.09.2017

Prepared by

PARKER CAVENDISH
Chartered Accountants
28 Church Road
Stanmore
HA7 4XR

**Chisbury Property
(Management) Limited**

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Profit and Loss Account	8

**Chisbury Property
(Management) Limited**

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS: M Wallace
J Bradford
Miss L M Kowalska
M J Westwood
Mrs G R Mackenzie

SECRETARY: Stalia Services Limited

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 01587415 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Chisbury Property
(Management) Limited**

**Report of the Directors
for the Year Ended 30 September 2017**

The directors present their report with the financial statements of the company for the year ended 30 September 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance of Bloomsbury and Chiswick Courts, Moss Lane, Pinner, Middlesex.

The company owns the reversionary interest in the leases which are for a period of 999 years and which has not been valued in the accounts.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.

M Wallace
J Bradford
Miss L M Kowalska
M J Westwood

Other changes in directors holding office are as follows:

Mrs G R Mackenzie - appointed 1 November 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
J Bradford - Director

Date:

14/3/18

**Chisbury Property
(Management) Limited**

**Income Statement
for the Year Ended 30 September 2017**

	Notes	2017 £	2016 £
TURNOVER		89,600	89,600
Administrative expenses		<u>(67,685)</u>	<u>(95,755)</u>
OPERATING PROFIT/(LOSS)		21,915	(6,155)
Interest receivable and similar income		<u>30</u>	<u>81</u>
PROFIT/(LOSS) BEFORE TAXATION		21,945	(6,074)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>21,945</u>	<u>(6,074)</u>

The notes form part of these financial statements

**Chisbury Property
(Management) Limited (Registered number: 01587415)**

**Balance Sheet
30 September 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	4,992	8,645
Cash at bank		61,386	28,498
		<u>66,378</u>	<u>37,143</u>
CREDITORS			
Amounts falling due within one year	4	(8,630)	(1,340)
NET CURRENT ASSETS		<u>57,748</u>	<u>35,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,748</u>	<u>35,803</u>
CAPITAL AND RESERVES			
Called up share capital		64	64
Retained earnings		57,684	35,739
SHAREHOLDERS' FUNDS		<u>57,748</u>	<u>35,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15/03/2018 and were signed on its behalf by:


.....
J Bradford - Director

The notes form part of these financial statements

**Chisbury Property
(Management) Limited**

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Chisbury Property (Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	2,643
Other debtors	4,992	6,002
	<u>4,992</u>	<u>8,645</u>

**Chisbury Property
(Management) Limited**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,896	380
Other creditors	5,734	960
	<u>8,630</u>	<u>1,340</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chisbury Property
(Management) Limited**

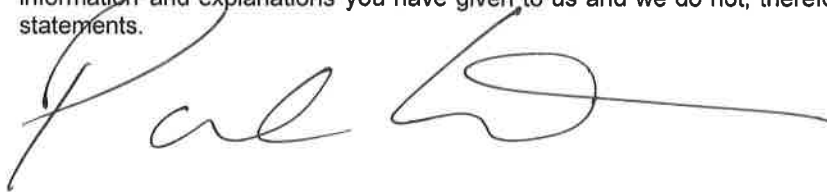
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chisbury Property (Management) Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chisbury Property (Management) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chisbury Property (Management) Limited and state those matters that we have agreed to state to the Board of Directors of Chisbury Property (Management) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chisbury Property (Management) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chisbury Property (Management) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chisbury Property (Management) Limited. You consider that Chisbury Property (Management) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chisbury Property (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Date: 15/3/18

This page does not form part of the statutory financial statements

**Chisbury Property
(Management) Limited**

**Profit and Loss Account
for the Year Ended 30 September 2017**

	2017		2016	
	£	£	£	£
Service charges receivable		89,600		89,600
Other income				
Deposit account interest		<u>30</u>		<u>81</u>
		89,630		89,681
Expenditure				
Directors fiduciary insurance	492		483	
Building insurance	10,502		10,955	
Communal lighting	2,298		2,353	
Cleaning	5,563		5,954	
Window cleaning	-		192	
Special Projects	8,082		43,860	
Repairs and estate maintenance	8,202		8,778	
Gardening	11,184		9,855	
Tree maintenance	9,108		-	
Health and safety	-		1,177	
Sundry expenses	33		58	
Accountancy	960		990	
Management and administration	11,261		10,800	
Legal fees	-		300	
		<u>67,685</u>		<u>95,755</u>
NET PROFIT/(LOSS)		<u>21,945</u>		<u>(6,074)</u>

This page does not form part of the statutory financial statements