

**Company registration number: 06085547**

**BEAUMONT COURT (ABERCROMBY AVENUE) MANAGEMENT COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2017**

**BEAUMONT COURT (ABERCROMBY AVENUE) MANAGEMENT COMPANY LTD  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF INCOME AND RETAINED EARNINGS  
YEAR ENDED 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		-	20,627
Administrative expenses		-	(23,947)
<b>Operating profit/(loss)</b>		-	(3,320)
Other interest receivable and similar income		-	17
<b>Profit/(loss) before taxation</b>		-	(3,303)
Tax on profit/(loss)		-	-
<b>Profit/(loss) for the financial year and total comprehensive income</b>		-	(3,303)
<b>Retained earnings at the start of the year</b>		-	12,932
<b>Retained earnings at the end of the year</b>		-	9,629

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year or prior year.

All the activities of the company are from continuing operations.

**BEAUMONT COURT (ABERCROMBY AVENUE) MANAGEMENT COMPANY LTD  
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**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2017**

	Note	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	5	-		2,300	
Cash at bank and in hand		-		8,179	
				10,479	
<b>Creditors: amounts falling due within one year</b>	6	-		(850)	
<b>Net current (liabilities)/assets</b>			-		9,629
<b>Total assets less current liabilities</b>			-		9,629
<b>Net assets</b>			-		9,629
<b>Capital and reserves</b>					
Profit and loss account			-		9,629
<b>Members funds</b>			-		9,629

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)  
31 DECEMBER 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:



Mr N P McEntyre  
Director

Company registration number: 06085547

**BEAUMONT COURT (ABERCROMBY AVENUE) MANAGEMENT COMPANY LTD  
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**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2017**

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**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Odeon House, 146 College Road, Harrow, Middlesex, HA1 1BH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income statement policy**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current year or prior year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**BEAUMONT COURT (ABERCROMBY AVENUE) MANAGEMENT COMPANY LTD  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31 DECEMBER 2017**

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**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

The company is limited by guarantee and has no share capital.

**5. Debtors**

	2017	2016
	£	£
Other debtors	-	2,300

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31 DECEMBER 2017**

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**6. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	-	361
Other creditors and accruals	-	489
	<u>-</u>	<u>850</u>
	<u>-</u>	<u>850</u>

**7. Controlling party**

There is no controlling party.